



Ground Floor
1292 Hay Street
West Perth WA 6005
T +61 (0) 8 9324 1177
F +61 (0) 8 9324 2171
E info@grandgulf.net
www.grandgulfenergy.com
ABN 22 073 653 175
ASX GGE

ASX/Media Release

30 August 2010

NAPOLEONVILLE WELL CONTROL UPDATE

Further to previous announcements Grand Gulf provides an update of the well control operations being carried out by Mantle Oil & Gas LLC as Operator of the Dugas & Leblanc #1 well and the Dugas & Leblanc #2 well.

Mantle Oil & Gas, as Operator, has advised that the Dugas & Leblanc #1 is able to be Plugged and Abandoned without the necessity of the relief well.

The Dugas & Leblanc #2 well is drilling ahead below 3,800 ft. The well is now changing trajectory to be used as a replacement development well.

Partners in the Dugas & Leblanc Wells are:

Company	WI	Paying Interest
Mantle Oil & Gas LLC (Operator)	4.09%	N/A
Grand Gulf Energy Ltd	39.50%	52.87%
Golden Gate Petroleum Ltd	15.00%	N/A
Other Partners	41.41%	N/A

For further information contact:

Mr James Trimble
Managing Director
Phone +1 713 829-7930

Charles Morgan
Chairman
+61 412 152534

Mark Freeman
Company Secretary
Phone +61 8 9324 1177

For more information visit www.grandgulfenergy.com and sign up for email news.