



Grand Gulf Energy Limited

Suite 8, 7 The Esplanade
Mt Pleasant 6153
Western Australia

T +61 (0) 8 9324 3011
F +61 (0) 8 9324 3055
E info@grandgulf.net
www.grandgulfeenergy.com
ABN 22 073 653 175
ASX GGE

1 June 2009

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Elizabeth Harris,

Dear Elizabeth,

Request for Suspension – Grand Gulf Energy Limited

The Company requests a suspension in the trading of its securities pending completion of documentation of a further US\$300,000 being provided by its financier, Macquarie Bank, under its existing Facility Agreement and an extension to its waiver of Events of Default.

Grand Gulf has received the documentation and subject to final review will sign and return to Macquarie Bank for the bank's execution. Under the documentation the US\$300,000 will be available on the issue of 6,000,000 four year options exercisable at \$0.005.

On completion of the documentation with Macquarie Bank Grand Gulf will make an announcement to ASX regarding completion of the documentation together with an Appendix 3B for the issue of the options, and seek re quotation of its securities. The Company is unaware of any reason why the suspension should not be granted.

Yours sincerely,

A handwritten signature in black ink that reads 'Charles W. Morgan'.

Charles W. Morgan
Chairman
Grand Gulf Energy Limited