

Monthly Operations Report

December 2008



Prospects

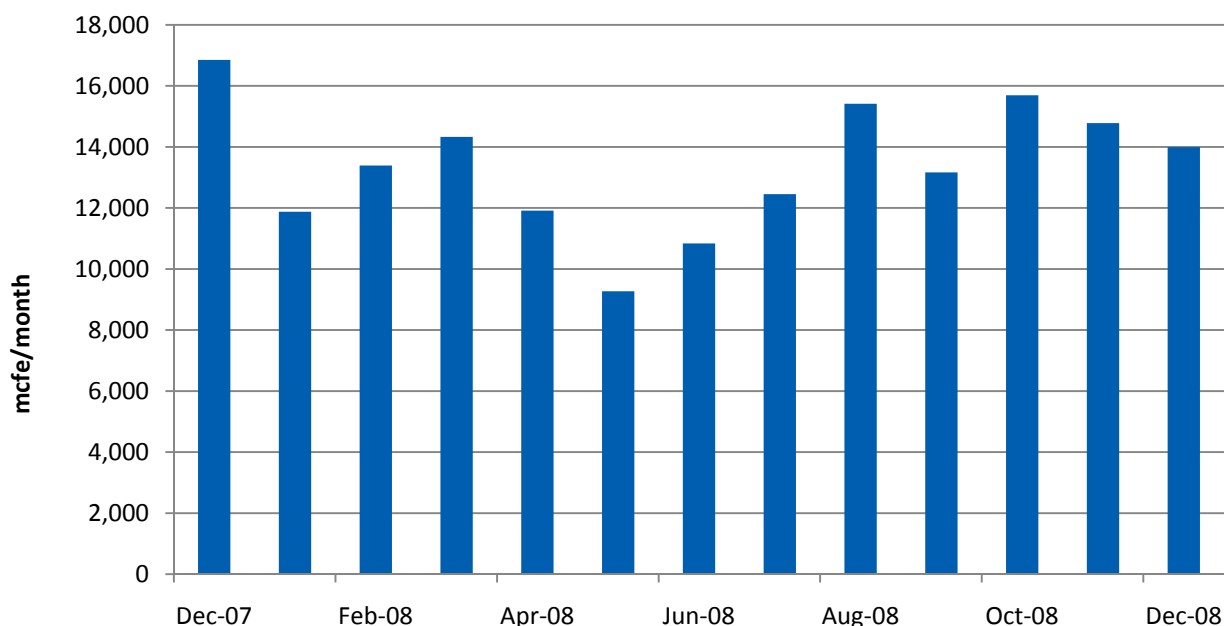
Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma			Mcf/d	MMcf
FHM #1-36-7-23 RO	2.6%	1.5%	LeFlore	June	10,000 ft	1,200	1,500
Pate #7-18	10.0%	8.0%	LeFlore	Jul	11,000 ft	1,500	3,000
Branscum #3-17	8.5%	6.4%	LeFlore	Aug	9,600 ft	1,000	1,500
FHM #6-23	8.0%	6.0%	LeFlore	Sept	12,000 ft	1,000	1,500
Ashby #15-29	3.8%	3.0%	Custer	Oct	11,800 ft	1,000	1,700
Ashby #17-29	3.8%	3.0%	Custer	Nov	11,800 ft	1,000	1,500
			Louisiana				

See following pages for Napoleonville Salt Dome Prospects

Drilling

Well	Working Interest	Net Revenue Interest	Location (County/ Parish)	Spud Date (estimated)	Total Depth (est.)	Current Depth	Target Initial Rate (est.)	Target Reserves (est.)
			Napoleonville				Mcf/d	MMcf
Dugas & LeBlanc #1	29.3%	19.6%	Assumption	Jan	9,000 ft	Build Loc	3-5,000	5-25,000
Landry #1	29.3%	19.6%	Assumption	Feb	6,500 ft	Build Loc	3-5,000	2-6,000
			Oklahoma				Mcf/d	MMcf
Dog Creek Ranch #2-18	4.5%	3.3%	LeFlore	Jan	9,000 ft	0 ft	1,000	1,200
Kimball #1-19-6-23	12.2%	9.2%	LeFlore	Completing	9,850 ft	9,850 ft	750	1,000
Claiborne #2-17	2.1%	1.6%	LeFlore	Completing	9,638 ft	5,500 ft	400	700

Gas Prod'n



NB. Oil production is included at 1 B = 10 Mcfe