

Monthly Operations Report

October 2008



Prospects

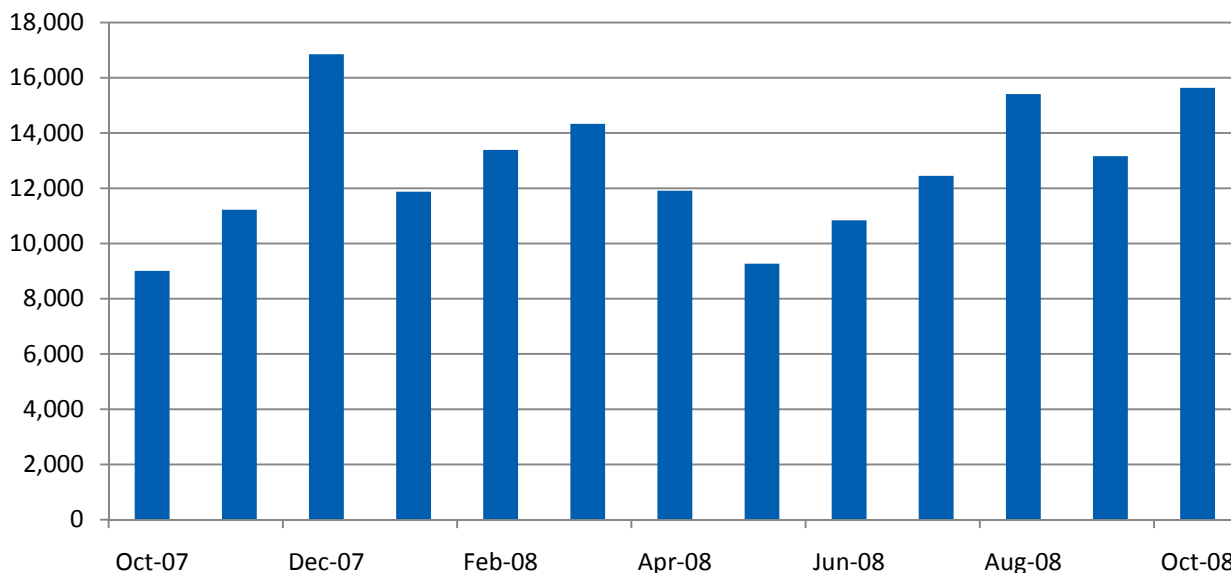
Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma			Mcf/d	MMcf
FHM #1 7-23-18 Br	5.0%	3.8%	LeFlore	Dec	9,000	1,000	1,200
Kimball #1-19-6-23	12.2%	9.2%	LeFlore	Nov	11,000 ft	1,500	2,000
Pate #7-18	10.0%	8.0%	LeFlore	Jul	11,000 ft	1,500	3,000
Branscum #3-17	2.1%	1.6%	LeFlore	Dec	9,600 ft	1,000	1,500
FHM #6-23	8.0%	6.0%	LeFlore	May	12,000 ft	1,000	1,500
Ashby #15-29	3.8%	3.0%	Custer	Mar	11,800 ft	1,000	1,700
Ashby #17-29	3.8%	3.0%	Custer	Apr	11,800 ft	1,000	1,500
			Louisiana				

See following pages for [Napoleonville Salt Dome Prospects](#)

Drilling

Well	Working Interest	Net Revenue Interest	Location (County/Parish)	Spud Date (estimated)	Total Depth (est.)	Current Depth	Target Initial Rate (est.)	Target Reserves (est.)
			Napoleonville				Mcf/d	MMcf
Napoleonville #14-144	29.3%	19.6%	Assumption	Nov	9,000 ft	Build Loc	3-5,000	5-25,000
			Oklahoma				Mcf/d	MMcf
Claiborne #2-17	2.1%	1.6%	LeFlore	Completing	9,638 ft	5,500 ft	3-500	5-700
Reed #4-9	10%	7.5%	LeFlore	Completing	9,005 ft	9,005ft	1,000	1,000

Gas Prod'n



NB. Oil production is included at 1 B = 10 Mcfe