

Monthly Operations Report

March 2008



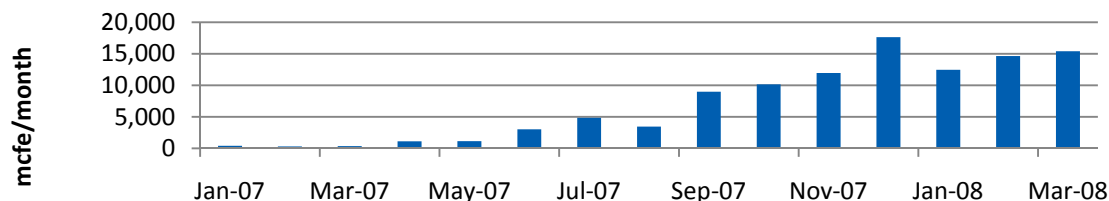
Prospects

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Target Initial Rate (est.)	Target Reserves (est.)
						Mcf/d	MMcf
			Oklahoma				
FHM #1-15-6-23	15.0%	11.3%	LeFlore	July	11,000 ft	1,500	1,500
Bledsoe #1-12	7.0%	5.3%	LeFlore	July	9,000 ft	1,000	1,000
McClain #2-17 H	10.0%	7.5%	LeFlore	June	9,000 ft	3,000	5,000
Pate #7-18	10.0%	8.0%	LeFlore	Sept	11,000 ft	1,500	3,000
FHM #1-19-6-23	8.0%	6.0%	LeFlore	Aug	11,000 ft	1,500	2,000
Claiborne #3-17	8.5%	6.4%	LeFlore	Oct	9,600 ft	1,000	1,500
FHM #6-23	8.0%	6.0%	LeFlore	Dec	12,000 ft	1,000	1,500
Ashby #12-29	3.8%	3.3%	Custer	July	11,800 ft	1,000	2,500
Ashby #15-29	3.8%	3.3%	Custer	May	11,800 ft	1,000	1,700
Ashby #16-29	3.8%	3.3%	Custer	June	11,800 ft	1,000	1,500
			Louisiana				
Napoleonville #A	25.0%	18.8%	Assumption	July	11,000 ft	3,000	2,500
Napoleonville #B	25.0%	18.8%	Assumption	June	5,500 ft	2,000	1,500
Bastian Bay	25.0%	18.8%	Plaquemine	June	2,000 ft	2,000	3,000
			Texas			BOPD	BO
Patman #3	12.5%	9.2%	Jackson	June	8,800 ft	50	72,000

Drilling

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Current Depth	Target Initial Rate (est.)	Target Reserves (est.)
							Mcf/d	MMcf
			Oklahoma					
Claiborne #2-17	13.88%	9.25%	LeFlore	Suspended	9,638 ft	9,638 ft	1,000	1,500
Ashby #13-29	3.8%	3.3%	Custer	Completing	11,800 ft	11,800 ft	1,000	2,000
Ashby #14-29	3.8%	3.3%	Custer	14 th April	11,650 ft	0 ft	1,000	2,500
			Louisiana					
Bourque #1	10.0%	7.5%	Iberville	Testing	10,790 ft	10,790 ft	4,000	12,000
			Texas					
Wadsworth #1	15.0%	11.3%	Matagorda	Drilling	9,500 ft	3,500 ft	1,000	2,000
							BOPD	BO
Patman #1	12.5%	9.2%	Jackson	Completing	8,949 ft	8,949 ft	50	72,000
Patman B#1	12.5%	9.2%	Jackson	Completing	8,987 ft	8,987 ft	50	72,000

Monthly Gas Production



NB. Oil production is included at 1 B = 10 Mcfe