

Monthly Operations Report

February 2008



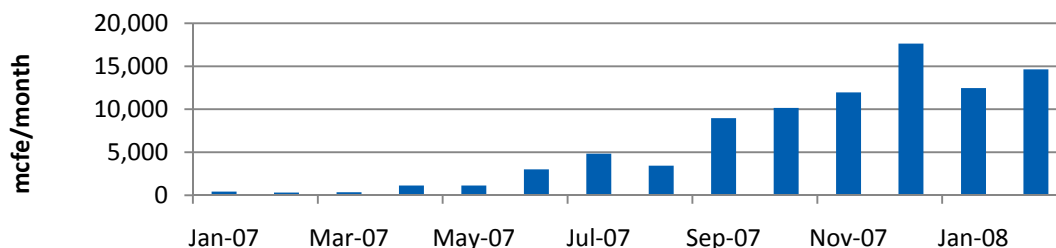
Prospects

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma			Mcf/d	MMcf
3D Spiro	10.0%	7.5%	LeFlore	June	11,000 ft	1,500	3,000
3D Red Oak	10.0%	7.5%	LeFlore	April	9,000 ft	1,000	1,500
Pate #7-18	10.0%	8.0%	LeFlore	May	11,000 ft	1,500	3,000
Claiborne #3-17	8.5%	6.4%	LeFlore	April	9,600 ft	1,000	1,500
FHM #6-23	8.0%	6.0%	LeFlore	March	12,000 ft	1,000	1,500
Ashby #12-29	3.8%	3.3%	Custer	April	11,800 ft	1,000	2,500
Ashby #14-29	3.8%	3.3%	Custer	May	11,800 ft	1,000	2,500
Ashby #15-29	3.8%	3.3%	Custer	May	11,800 ft	1,000	1,700
			Louisiana				
Bastian Bay	25.0%	18.8%	Plaquemine	June	2,000 ft	2,000	3,000
			Texas			BOPD	BO
Patman #3	12.5%	9.2%	Jackson	April	8,800 ft	50	72,000

Drilling

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Current Depth	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma				Mcf/d	MMcf
Claiborne #2-17	13.88%	9.25%	LeFlore	Recompleting	9,638 ft	9,638 ft	1,000	1,500
Ashby #13-29	3.8%	3.3%	Custer	Drilling	11,800 ft	5,300 ft	1,000	1,000
			Louisiana					
Bourque #1	10.0%	7.5%	Iberville	Testing	10,790 ft	10,790 ft	4,000	12,000
			Texas				BOPD	BO
Patman #1	12.5%	9.2%	Jackson	Completing	8,949 ft	8,949 ft	50	72,000
Patman B#1	12.5%	9.2%	Jackson	Drilling	9,000 ft	1,227 ft	50	72,000

Monthly Gas Production



NB. Oil production is included at 1 B = 10 Mcfe