

Monthly Operations Report

December 2007



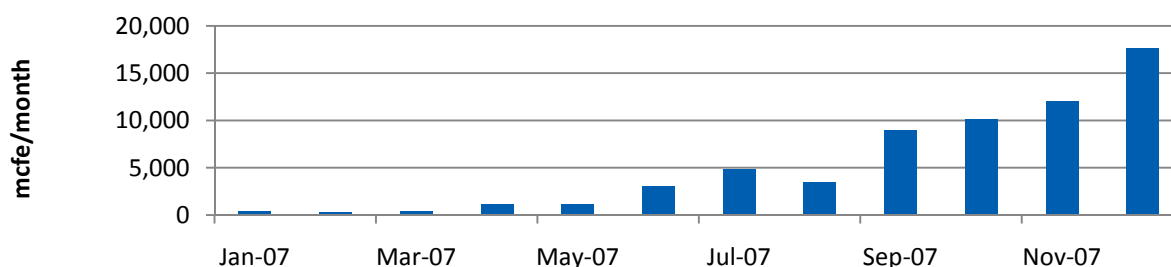
Prospects

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma			Mcf/d	Mcf
3D Spiro	10.0%	7.5%	LeFlore	March	11,000 ft	1,500	3,000
3D Red Oak	10.0%	7.5%	LeFlore	April	9,000 ft	1,000	1,500
Pate #7-18	10.0%	8.0%	LeFlore	May	11,000 ft	1,500	3,000
Claiborne #3-17	8.5%	6.4%	LeFlore	April	9,600 ft	1,000	1,500
FHM #6-23	8.0%	6.0%	LeFlore	March	12,000 ft	1,000	1,500
Ashby #12-29	3.8%	3.3%	Custer	March	11,800 ft	1,000	2,500
Ashby #13-29	3.8%	3.3%	Custer	March	11,800 ft	1000	1,000
Ashby #14-29	3.8%	3.3%	Custer	April	11,800 ft	1,000	2,500
			Louisiana				
Bastian Bay	25.0%	18.8%	Plaquemine	June	2,000 ft	2,000	3,000
			Texas			BOPD	BO
Patman #2	12.5%	9.2%	Jackson	March	8,800 ft	100	150,000
Patman #3	12.5%	9.2%	Jackson	April	8,800 ft	100	200,000

Drilling

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est.)	Current Depth	Target Initial Rate (est.)	Target Reserves (est.)
			Oklahoma				Mcf/d	Mcf
Claiborne #2-17	13.88%	9.25%	LeFlore	Completing	9,638 ft	9,638 ft	1,000	1,500
			Louisiana					
Bourque #1	10.0%	7.5%	Iberville	Testing	10,790 ft	10,790 ft	4,000	12,000
			Texas				BOPD	BO
Patman #1	12.5%	9.2%	Jackson	Completing	8,949 ft	8,949 ft	100	150,000

Monthly Gas Production



NB. Oil production is included at 1 B = 10 Mcfe