

Monthly Operations Report

October 2007



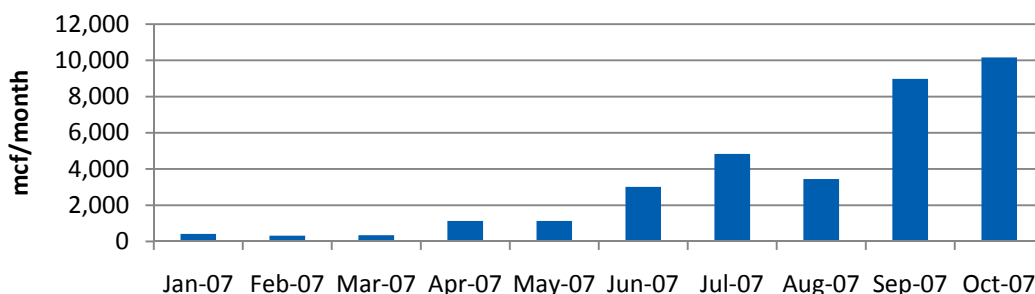
Prospects

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est)	Target Initial Rate (est)	Target Reserves (est)
			Oklahoma			mcf/d	mmcf
3D Seismic Spiro	10.0%	7.5%	LeFlore	March	11,000 ft	1,500	3,000
3D Seismic Red Oak	10.0%	7.5%	LeFlore	February	9,000 ft	1,000	1,500
Claiborne #3-17	10.0%	7.5%	LeFlore	April	9,600 ft	1,000	1,500
FHM #6-23-9	8.0%	6.0%	LeFlore	January	12,000 ft	1,000	1,500
Ashby #12-29	3.8%	3.3%	Custer	March	11,800 ft	1,000	2,500
Ashby #13-29	3.8%	3.3%	Custer	February	11,800 ft	1,000	1,000
Ashby #14-29	3.8%	3.3%	Custer	March	11,800 ft	1,000	2,500
			Louisiana				
Bastian Bay	25.0%	18.8%	Plaquemine	March	2,000 ft	2,000	3,000
			Texas			BOPD	BO
Patman #2	12.5%	9.2%	Jackson	January	8,800 ft	600	50,000

Drilling

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est)	Current Depth	Target Initial Rate (est)	Target Reserves (est)
			Oklahoma				mcf/d	mmcf
FHM #1-5	1.0%	0.75%	LeFlore	Drilling	11,800 ft	9,783 ft	1,000	1,500
Pate #6-18	10.4%	8.9%	LeFlore	Completing	13,000 ft	13,000 ft	1,500	3,000
Ashby #11-29	3.8%	3.3%	Custer	Completing	11,670 ft	11,670 ft	1,000	2,500
Nixon #1-8	8.0%	6.0%	LeFlore	Completing	9,092 ft	9,092 ft	1,500	3,000
Claiborne #2-17	10.0%	7.5%	LeFlore	Drilling	9,600 ft	2,200 ft	1,000	1,500
			Louisiana					
Bourque #1	10.0%	7.5%	Iberville	Building Location	10,500 ft	0 ft	4,000	12,000
ConocoPhillips #5	7.5%	5.6%	Terrebonne	Building Location	12,500 ft	0 ft	2,000	10,000
			Texas				BOPD	BO
Patman #1	12.5%	9.2%	Jackson	Drilling	8,800 ft	7,739 ft	600	50,000

Monthly Gas Production



NB. Oil production is included at 1 B = 10 Mcfe