

Monthly Operations Report

September 2007



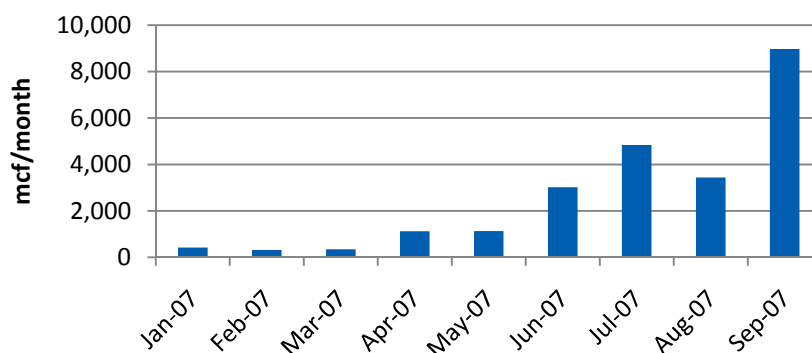
Prospects

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est)	Target Initial Rate (est)	Target Reserves (est)
			Oklahoma				
Pate #6-18	10.0%	7.5%	LeFlore	December	11,000 ft	1,500	3,000
3D Seismic Spiro	10.0%	7.5%	LeFlore	January	11,000 ft	1,500	3,000
3D Seismic Red Oak	10.0%	7.5%	LeFlore	December	9,000 ft	1,000	1,500
FHM #6-23-9	8.0%	6.0%	LeFlore	December	12,000 ft	1,000	1,500
			Louisiana				
Bastian Bay	25.0%	18.8%	Plaquemine	January	2,000 ft	2,000	3,000
ConocoPhillips #5	7.5%	5.6%	Terrebonne	November	12,500 ft	2,000	10,000

Drilling

Well	Working Interest	Net Revenue Interest	Location (County)	Spud Date (estimated)	Total Depth (est)	Current Depth	Target Initial Rate (est)	Target Reserves (est)
			Oklahoma					
Nixon #1-8	8.0%	6.0%	LeFlore	Drilling	9,700 ft	4,030 ft	1,500	3,000
FHM #1-5	1.0%	0.75%	LeFlore	Drilling	12,000 ft	6,433 ft	1,000	1,500
Ashby #10-29	3.8%	3.3%	Custer	Drilled	11,700 ft	11,700 ft	1,000	2,500
Ashby #11-29	3.8%	3.3%	Custer	October	11,800 ft	0 ft	1,000	2,500
Ashby #12-29	3.8%	3.3%	Custer	November	11,800 ft	0 ft	1,000	2,500
Branscum #1-17*	4.0%	3.0%	LeFlore	October	9,600 ft	0 ft	1,000	1,500
			Louisiana					
Gary A. Frederick #1	3.7%	2.8%	Vermilion	Drilled	14,200 ft	14,200 ft	5,000	30,000
Bourque #1	10.0%	7.5%	Iberville	November	10,500 ft	0 ft	4,000	12,000

Monthly Gas Production



* Denotes that the exact % interest is yet to be fixed due to Force Pooling