



Media Monitoring

31 Jan 2007

Petroleum News

<http://www.petroleumnews.net/StoryView.asp?StoryID=72376>

Alto gets Grand ideas

Wednesday, 31 January 2007

PERTH-headquartered, US-focused junior explorer Alto Energy International is moving to change its name to Grand Gulf Energy, a reflection of its shift from a focus on Appalachian shale gas to southern Louisiana and eastern Oklahoma conventional oil and gas prospects.

Alto has already changed the name of its US subsidiary from Alto Energy Inc to Grand Gulf Energy, Inc.

On December 21, Alto shareholders approved the acquisition of Grand Gulf Energy Company's 12.5% interest in the Foothills Minerals joint venture in the Arkoma Basin of LeFlore County, Oklahoma. This transaction was closed on January 5.

Alto managing director and chief executive James Trimble said the name change would provide Alto with an established and respected name in areas of new strategic interest.

He said the change would not require any changes in the organisation of the company and Alto, the Australian parent company, would seek approval from shareholders to change its name to Grand Gulf Energy at the next general meeting of shareholders.

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James Trimble -
CEO and MD of
Grand Gulf
Energy (formerly
Alto Energy)